

Land for sale in Caleta de Vélez, Velez-Málaga

3,900,000 €

Reference: R4743433 Plot Size: 16,300m²













Costa del Sol East, Caleta de Vélez

Prime Development Opportunity: 16,300m2 Commercial Plot in BAVIERA GOLF in Caleta de Vélez

Stats & Figures:

Location: Caleta de Vélez, adjacent to Torre del Mar

Plot Size: 16,300 sqm Edificability: 21,735 sqm

Development Potential:

Ideal for: 370-room Hotel or 370 Tourist Apartments,

License: Obtainable for your envisioned project

Strategic Advantages:

- In a high-level sector, next to Baviera Golf Course and 900 residences
- Located 500m from Caleta de Vélez, famous for its Marina and magnificent beaches, among the best on the Costa del Sol and just 20 minutes from Malaga
- Its Catastral Value is €8.9 million and Tasación Hipotecarias S.A.U. is €8.6 million
- The land is sold for €3.9 million. Indeed, the urbanization will be completed in 12 months, considering also that a fellow member of the sector, Vía Célere, has already sold 80% of the 250 homes it is going to build.
- the PVP is €181/m2, the catastro has valued it at €410/m2 and the mortgage appraiser at €400/m2. That means the price is 55% below market value.
- This land has already contributed and paid more than €1,200,000 for urbanization
- It is now possible to obtain a building permit

Additional Uses:

- The use is for hotel purposes such as HOTEL (e.g., 4-star hotel with 370 rooms), Motels, Apartotels, etc. Other complementary uses include:
- 1. ELDERLY RESIDENCE, Student Residence.
- 2. Use of Offices and Offices, such as Offices, Real Estate Agencies, Banks...
- 3. Markets, Supermarkets, Shops, etc.
- 4. Hospitals, Clinics, Health Centers, etc.
- 5. Cafeteria, Bars, Restaurants, Nightclubs, Casinos, etc.
- 6. Industrial Use
- 7. Schools, Nurseries, Universities, etc.
- 8. Cinemas, Libraries, Museums, etc.

Contact us to explore the untapped potential of Baviera Golf.



Features:

Views Sea

Panoramic Country

Golf Lake Setting

Close To Golf Close To Sea Frontline Golf