



Apartment Complex for sale in Algeciras, Campo de Gibraltar

1,100,000 €

Reference: R4913167 Build Size: 1,100m²





Costa de la Luz, Algeciras

Investment Apartment building in central location of Algeciras with 7% ROI

This rare property investment opportunity is located in a sought after residential area of Algeciras, in a walking distance to supermarket (Mercadona), a 24h pharmacy, sport and recreation facilities, just a 8 minute drive from the port and very close to the A7, to go quickly wherever you need to go.

The investment building expands over 3 levels and offers 11 apartments, 13 underground parking spaces and a roof top terrace with stunning views.

With current rental prices in that top location of around € 9,00 per square meter we see a ROI of about 7%. in this city where the economy revolves around its port, a vital hub in the Mediterranean, ranking first in container traffic.

Algeciras has experienced rapid economic growth, driven by both the port's expansion and its role as a logistical bridge between Europe and Africa. Industries such as chemicals, metallurgy, and a growing tourism sector contribute to the city's prosperity.



Features:

Views

Urban

Street

Setting

Close To Sea

Close To Shops

Close To Town

Town

Condition

New Construction

Kitchen

Not Fitted

Parking

Underground